

COUNTY OF HOPKINS, KENTUCKY

ORDINANCE NO. 99-1

AN ORDINANCE IMPOSING A LICENSE FEE UPON INSURANCE COMPANIES FOR THE PRIVILEGE OF ENGAGING IN THE BUSINESS OF INSURANCE WITHIN THE CORPORATE LIMITS OF THE COUNTY OF HOPKINS FOR THE CALENDAR YEAR 1999 AND THEREAFTER ON A CALENDAR YEAR BASIS; ESTABLISHING INSURANCE COMPANY LICENSE FEE RATES AS 10% OF THE FIRST YEAR'S PREMIUM FOR LIFE INSURANCE AND 10% OF THE PREMIUMS FOR ALL OTHER TYPES OF INSURANCE, EXCLUDING HEALTH, ACTUALLY COLLECTED DURING THE CALENDAR YEAR 1999 AND THEREAFTER UNTIL AMENDED; ESTABLISHING AN EFFECTIVE DATE OF JULY 1 AND A DELINQUENCY DATE THIRTY (30) DAYS AFTER THE END OF EACH CALENDAR QUARTER; ESTABLISHING A PENALTY INTEREST CHARGE AT THE TAX INTEREST RATE AS DEFINED BY STATUTE; AND REQUIRING INSURANCE COMPANIES SUBJECT TO THE LICENSE FEE TO FURNISH ANNUAL COLLECTION INFORMATION.

BE IT ORDAINED BY THE COUNTY OF HOPKINS, KENTUCKY:

SECTION 1: There is hereby imposed on each insurance company a license fee for the privilege of engaging in the business of insurance within the corporate limits of the County of Hopkins for the calendar year 1999, and thereafter on a calendar year basis.

SECTION 2: The license fee imposed upon each insurance company which issues life insurance policies on the lives of

persons residing within the corporate limits of Hopkins County shall be 10% of the first year's premiums actually collected within each calendar quarter by reason of the issuance of such policies.

SECTION 3: The license fee imposed upon each insurance company which issues any insurance policy shall be 10% of the premiums actually collected within each calendar quarter by reason of the issuance of such policies on risks located within the corporate limits of the County of Hopkins on those classes of business which such company is authorized to transact, less all premiums returned to policyholders; provided however, any license fee or tax imposed upon premium receipts shall not include (a) premiums received for insuring employers against liability for personal injuries to their employees, or the death of their employees, caused thereby, under the provisions of the Workers Compensation Act; (b) premiums received on policies of group health insurance provided for state employees under KRS 18A.225(2) and 18A.228; (c) premiums received on a health insurance policy; and (d) premiums received for the second year or later on policies of life insurance.

SECTION 4: All license fees imposed by this ordinance shall be due not later than thirty (30) days after the end of each calendar quarter. License fees which are not paid on or before the due date shall bear interest at the tax interest rate as determined pursuant to KRS 131.010(6).

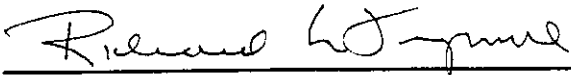
SECTION 5: Every insurance company subject to the license fees imposed by this ordinance shall annually, by March 31, furnish the County of Hopkins with a written breakdown of all collections in the preceding calendar year for the following categories of insurance: (a) casualty; (b) automobile; (c) inland marine; (d) fire and allied perils; (e) life (first year premiums only) and (f) any other category set out in KRS 91A.080, as amended, and any administrative regulation promulgated relating thereto, under 806 KAR 2:090, et. seq. as amended.

SECTION 6: The Hopkins County Judge Executive is hereby directed to transmit a copy of this ordinance, and any amendment thereto, to the Commissioner of Insurance, Commonwealth of Kentucky.

SECTION 7: This ordinance shall become effective on the first day of July, 1999.

SECTION 8: All or parts of Ordinances in conflict herein are repealed to the extent of such conflict.

SECTION 9: This Ordinance shall become effective immediately upon its passage and approval as provided by law.



RICHARD L. FRYMIRE
County Judge Executive, Hopkins
County

ATTEST:



DEVRA STECKLER
Hopkins County Clerk

On first reading of the foregoing Ordinance, it was moved by Magistrate Paul Hamilton, seconded by Magistrate Patricia Hawkins, that the Ordinance be adopted on its first reading.

WHEREUPON, the vote was called.

Upon roll call the vote stood:

Magistrate Welch	<u>AYE</u>
Magistrate Wheeler	<u>AYE</u>
Magistrate Stanley	<u>AYE</u>
Magistrate D. Hawkins	<u>AYE</u>
Magistrate Hamilton	<u>AYE</u>
Magistrate Purdy	<u>AYE</u>
Magistrate P. Hawkins	<u>AYE</u>

WHEREUPON, County Judge Executive Richard L. Frymire declared the Ordinance adopted on its first reading and ordered that the same be presented for second reading on February 16, 1999, 1999, at the regular meeting of Fiscal Court.

On second reading of the foregoing Ordinance, it was moved by Magistrate Steve Stanley, seconded by Magistrate Coletta Wheeler, that the Ordinance be adopted.

WHEREUPON, the vote was called.

On roll call the vote stood:

Magistrate Welch	<u>NAY</u>
Magistrate Wheeler	<u>AYE</u>

Magistrate Stanley	<u>AYE</u>
Magistrate D. Hawkins	<u>AYE</u>
Magistrate Hamilton	<u>AYE</u>
Magistrate Purdy	<u>AYE</u>
Magistrate P. Hawkins	<u>AYE</u>

WHEREUPON, County Judge Executive Richard L. Frymire declared the Ordinance adopted on its second reading, affixed his signature and the date thereto and declared that the same be recorded.

ATTEST:

Devra Steckler
DEVRA STECKLER
Hopkins County Clerk

Richard L. Frymire
RICHARD L. FRYMIRE
County Judge Executive

2/16/99
Date

RLF.alt.1221Ordinance

STATE OF KENTUCKY SCT
COUNTY OF HOPKINS
Devra Steckler, Clerk in and for the State and
County aforesaid, do hereby certify that the foregoing
is a true and correct copy as appears from the records
in my said office, Ordinance Book

Given under my hand and seal this 18 day
of February, 1999
Devra A. Steckler, Clerk
Marylona Taylor